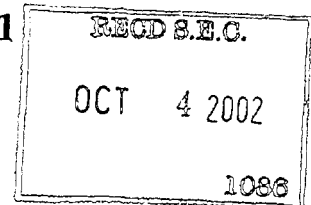


24-44100



As filed with the Securities and Exchange Commission on October 4, 2002

File No. _____

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**PRE-EFFECTIVE AMENDMENT NO. 1
TO
FORM 1-A @
REGULATION A OFFERING STATEMENT
UNDER THE SECURITIES ACT OF 1933****ALTRUST FINANCIAL SERVICES, INC.**

(Exact name of issuer as specified in its charter)

Alabama

(State or other jurisdiction of incorporation or organization)

811 2nd Avenue S.W.
Cullman, Alabama 35055-4222
(256) 737-7000(Address, including zip code, and telephone number, including
area code, of the issuer's principal executive offices)**J. Robin Cummings**
President and Chief Executive Officer
Altrust Financial Services, Inc.
811 2nd Avenue S.W.
Cullman, Alabama 35055-4222
(256) 737-7000

(Name, address, including zip code and telephone number, including area code, of agent for service)

6711
(Primary Standard Industrial
Classification Code Number)63-0923450
(I.R.S. employer
identification number)**With Copies to:****Ralph F. MacDonald, III**
S. Joel Cartee
Alston & Bird LLP
One Atlantic Center
1201 West Peachtree Street
Atlanta, Georgia 30309-3424
Phone: (404) 881-7000
Facsimile: (404) 881-4777

This offering statement shall only be qualified upon order of the Commission, unless a subsequent amendment is filed indicating the intention to become qualified by operation of the terms of Regulation A.

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SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the registrant has duly caused this offering statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Cullman, State of Alabama, on October 3, 2002.

ALTRUST FINANCIAL SERVICES, INC.

By: 

J. Robin Cummings

President and Chief Executive Officer

This offering statement has been signed by the following persons in the capacities and on the date indicated.

By: 

J. Robin Cummings

President, Chief Financial Officer and Director

By: _____ *

Lionel Powell

Chief Financial Officer

By: _____ *

H.D. Lawler

Chief Operations Officer

By: _____ *

Whit Drake

Director

By: _____ *

N. Jasper Estes

Director

By: _____ *

Alan Walker

Director

By: _____ *

Terry Walker

Director

By: _____ *

Tim Walker

Director

By: _____ *

Brian Witcher

Director

* By: 

J. Robin Cummings

Attorney-In-Fact